

Personal Finance

BUSH033060

Credits: 0.5 units / 5 hours

Course Description

This course provides an overview of how economic systems function and teaches the students about their rights and responsibilities as consumers. Students learn steps for making responsible economic decisions. They also study the basics of personal money management, including budgeting, saving, investing, credit, housing and transportation costs, and insurance. The course is a practical, "real world" guide for consumers in the twenty-first century.

Graded Assessments: 5 Unit Evaluations, 3 Projects, 2 Proctored Progress Tests

Course Objectives

When you have completed this course, you should be able to:

1. Describe the four types of economics systems.
2. Summarize how supply and demand control a market economy.
3. Consider career possibilities that may be right for you.
4. Apply for a job.
5. Make realistic plans to pay for any college education or training you may need.
6. Use the SMART Goal Model to plan goals for yourself.
7. Discuss your rights and responsibilities as a consumer.
8. Use the Five-Step Decision-Making Process to make good financial decisions.
9. Understand the different kinds of taxes you will have to pay.
10. Manage your own finances, including banking, saving, investing, planning for retirement, and using credit.
11. Analyze options for renting or buying a home.
12. Evaluate options for buying or leasing a car.
13. Explain how different types of insurance work.
14. Organize a budget for yourself and live within that budget.
15. Be familiar with how health, life, and homeowner's insurance works.

16. Know how to look for medical, legal, and governmental services.

Course Outline

Unit 1: An Economic Overview

Lesson 1: How the Economy Works

Lesson 2: Planning for your Future

Lesson 3: Finding a Job

Unit 1 Evaluation

Unit 2: Your Role as a Consumer

Lesson 4: Organizing a Budget

Lesson 5: Making Decisions

Lesson 6: Protecting Yourself as a Consumer

Unit 2 Evaluation

Project 1

Progress Test 1

Unit 3: Managing Your Money

Lesson 7: Income and Taxes

Lesson 8: Banking

Lesson 9: Saving

Unit 3 Evaluation

Unit 4: Long-Term Planning

Lesson 10: Investing

Lesson 11: Planning for Retirement

Lesson 12: Using Credit Wisely

Unit 4 Evaluation

Project 2

Unit 5: Homes, Cars, and Insurance

Lesson 13: Finding a Home

Lesson 14: Buying a Car

Lesson 15: Insurance

Unit 5 Evaluation

Project 3

Progress Test 2

Required Textbook

(available through Follett virtual bookstore at <http://highschool.nebraska.bkstr.com>)

Textbook: *Foundations of Financial Literacy*. 10th Edition. Goodheart-Wilcox. 2018.
(ISBN: 9781631261374)