

Economics

BUSH035061

Credits: 0.5 units / 5 hours | NCAA Approved

Course Description

In this challenging course students gain an understanding of basic economic concepts by examining historical and current examples of economic principles and systems at work. Students will study the role and workings of the free market economy and learn how markets work, including supply, demand, prices and market structures. Students will also study issues that relate to business, including labor-management relations, business organizations, money and banking, financial markets, the relationship between gross domestic product and growth, and economic challenges. This course will also cover government regulation, government involvement in the economy, international trade, globalization, and the impact of technology on the economy.

Note: Credit may be granted in either business or social studies.

Graded Assessments: 6 Unit Evaluations; 3 Projects; 3 Proctored Progress Tests, 6 Teacher Connect Activities

Course Objectives

When you have completed the materials in this course, you should be able to:

1. Understand the basic economic issues that consumers face.
2. Describe how businesses make economic decisions.
3. Explain the ways people and businesses invest money.
4. Analyze how economic policies affect individuals, towns, states, nations, and the world.

Course Outline

Unit 1. Introducing Economics

Teacher Connect Activity 1
Lesson 1: Introduction to Economics
Lesson 2: Economic Systems
Lesson 3: American Free Enterprise
Unit 1 Evaluation
Project 1

Unit 2. How Markets Work

Lesson 4: Demand
Lesson 5: Supply
Lesson 6: Prices
Lesson 7: Market Structures
Unit 2 Evaluation
Teacher Connect Activity 2
Progress Test 1

Unit 3. Business and Labor

Lesson 8: Business Organizations
Lesson 9: Labor
Unit 3 Evaluation
Teacher Connect Activity 3
Project 2

Unit 4. Money, Finance, and Economic Measurements

Lesson 10: Money and Banking
Lesson 11: Financial Markets
Lesson 12: Gross Domestic Product and Growth
Lesson 13: Economic Challenges
Unit 4 Evaluation
Teacher Connect Activity 4
Progress Test 2

Unit 5. Government and the Economy

Lesson 14: Taxes and Government Spending
Lesson 15: Fiscal Policy
Lesson 16: The Federal Reserve and Monetary Policy
Unit 5 Evaluation
Teacher Connect Activity 5
Project 3

Unit 6: The Global Economy

Lesson 17: International Trade
Lesson 18: Development and Globalization
Unit 6 Evaluation
Teacher Connect Activity 6
Progress Test 3

Required Textbook

(available through Follett virtual bookstore at <http://highschool.nebraska.bkstr.com>)

Textbook: **Pearson Economics**. Arthur O'Sullivan and Steven M. Sheffrin. Boston: Pearson Education, Inc., 2016. ISBN: 9780133306934